



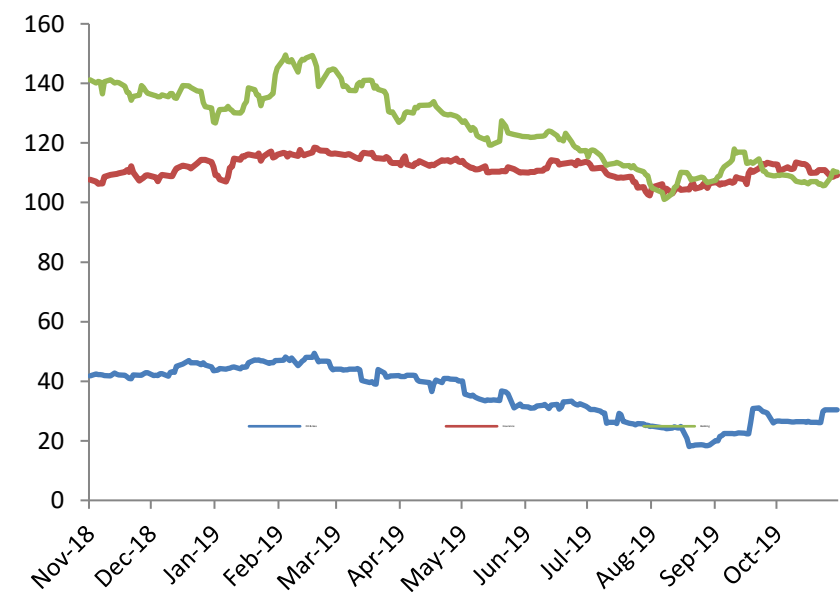
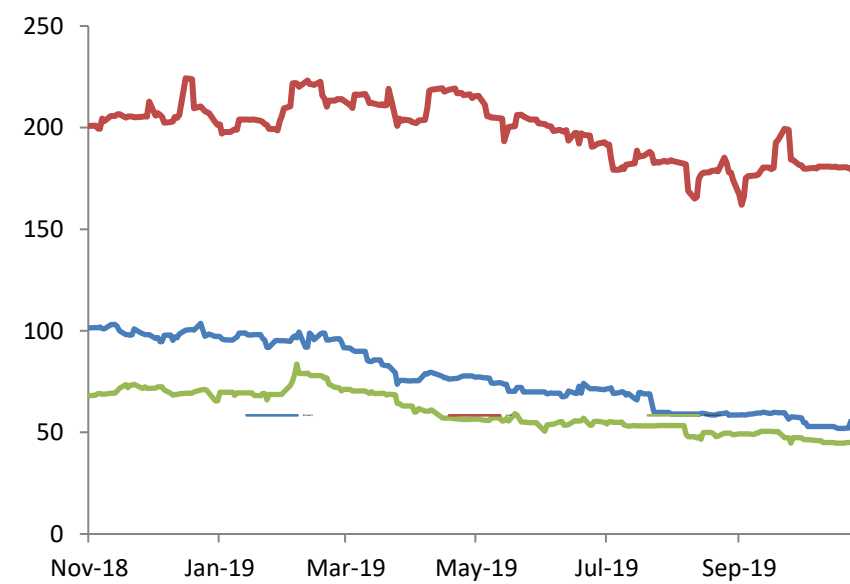
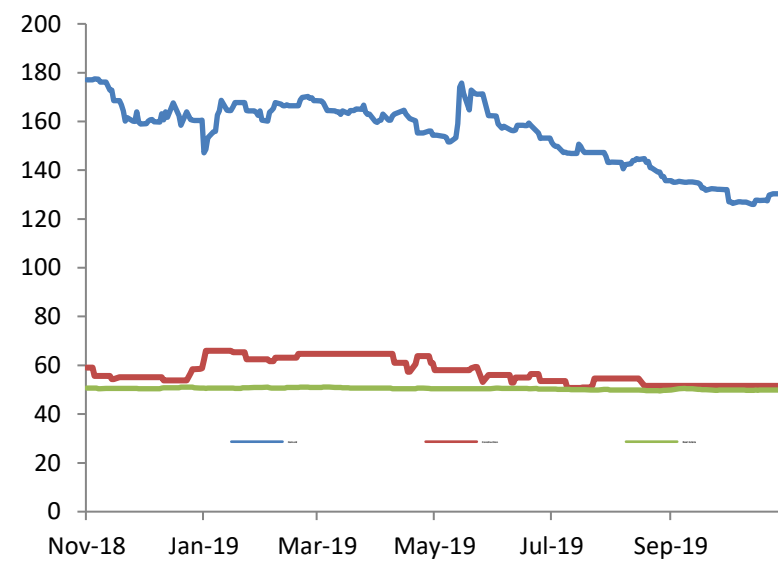
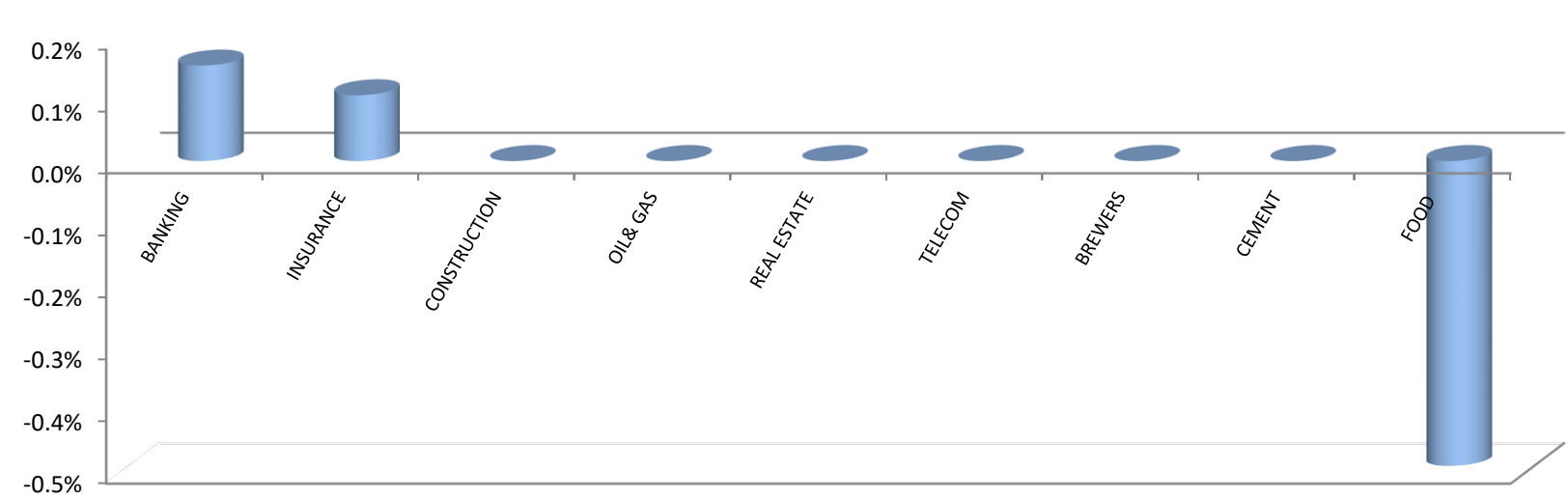
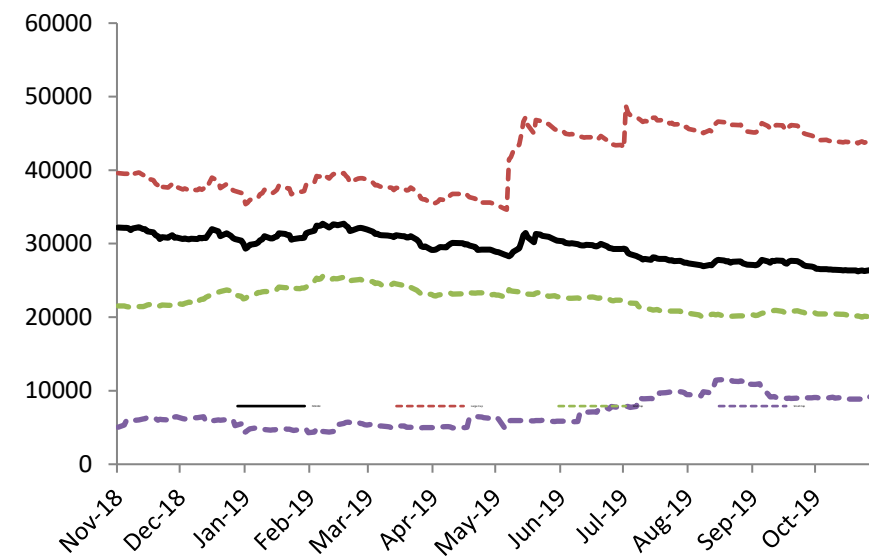
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,188.24	-0.14%	-0.63%	-5.22%	-16.68%	-18.74%
Market Cap (N billions)	12,748.32	-0.14%	-0.63%	-5.22%	8.77%	8.35%
Volume Traded (millions)	726.18	212.73%	1,883.12	7,963.99	68,442.98	80,140.39
Value Traded (N millions)	2,968.04	-4.92%	16,599.20	99,825.24	823,610.57	937,243.68
NGN/USD	362.67	0.00%	0.00%	0.12%	-0.37%	-0.27%
NSEASI (\$)	72.21	-0.14%	-0.64%	-5.34%	-16.37%	-18.52%
Market Cap (\$ millions)	35,151.30	-0.14%	-0.64%	-5.34%	9.16%	8.64%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.15%	4.46%	1.20%	-14.15%	-3.80%	-19.73%	-22.29%	1.30%	-4.57%
BREWERS	0.00%	-7.49%	-14.01%	-33.88%	-13.92%	-50.42%	-49.17%	1.96%	-7.31%
CEMENT	0.00%	-0.79%	-9.91%	-17.32%	-2.61%	-21.32%	-27.21%	1.45%	-8.31%
TELECOM	0.00%	-1.63%	-3.30%	-9.61%	-3.98%	-9.61%	-9.61%	1.14%	-4.69%
PERSONAL CARE	-7.53%	-14.50%	-27.99%	-31.93%	-18.81%	-45.72%	-44.93%	2.12%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-15.29%	0.00%	-4.22%	-12.77%	1.65%	-10.26%
FOOD	-0.49%	-4.30%	-5.96%	-19.64%	-13.57%	-18.08%	-13.82%	1.79%	-7.36%
INSURANCE	0.11%	-1.58%	6.22%	-4.10%	-2.03%	-3.56%	1.97%	0.92%	-2.68%
OIL& GAS	0.00%	1.52%	20.42%	-24.21%	-2.29%	-34.23%	-28.62%	3.60%	-15.96%
REAL ESTATE	0.00%	-0.29%	-0.77%	-1.50%	-0.23%	-2.63%	-1.78%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.09%	-0.66%	-4.80%	22.83%	-5.22%	14.49%	10.22%	1.80%	-2.96%
Mid Cap (Mid 30%)	-0.25%	-0.49%	-3.12%	-13.69%	-4.56%	-16.08%	-8.18%	0.68%	-1.76%
Small Cap (Bottom 60%)	-0.77%	-0.03%	-5.69%	41.91%	2.13%	51.32%	83.53%	4.23%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	242,994.96	8.40	0.60%	12.75%	33.33%	17.48%	7.01%	9.09%	23.53%	8.40	7.10	8.40	5.30	8.40	5.30
FBN Holdings	31-Dec	193,834.58	5.40	-0.92%	2.86%	4.85%	-27.52%	-28.48%	-1.82%	-32.08%	5.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	34,258.69	1.73	-0.57%	8.12%	7.45%	-8.95%	2.37%	4.85%	-8.47%	1.74	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	794,641.84	27.00	2.86%	8.43%	-2.53%	-18.18%	-28.00%	-7.53%	-21.63%	27.00	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	-2.12%	0.00%	-2.89%	-14.94%	-21.28%	-2.63%	-22.84%	39.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	209,431.81	6.35	0.79%	9.48%	7.63%	-3.79%	-19.11%	3.25%	-17.53%	6.45	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	3.70%	2.19%	32.08%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	-1.67%	3.51%	7.27%	-18.06%	7.27%	0.00%	-6.35%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	533,740.39	17.00	-2.02%	0.00%	-4.23%	-17.27%	-30.04%	-9.09%	-26.25%	18.40	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	-1.41%	-3.45%	-30.00%	-54.84%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	51,575.14	1.78	1.14%	3.49%	14.84%	-2.20%	-11.00%	4.71%	-12.32%	1.89	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	63,338.92	2.20	0.00%	8.37%	-7.56%	-16.98%	37.50%	10.00%	15.79%	2.20	1.80	2.74	1.80	2.74	1.60
BREWERIES																
Guinness	30-Jun	35,087.19	23.30	0.00%	-2.31%	-49.35%	-53.40%	-68.51%	-31.47%	-67.64%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	368,703.19	46.50	0.00%	-7.00%	-7.00%	-29.55%	-43.01%	-11.43%	-45.61%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	33,440.90	10.25	0.00%	-18.65%	-14.58%	-48.75%	-69.45%	-18.65%	-66.39%	12.60	10.25	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,520,291.05	147.90	0.00%	-1.00%	-10.36%	-18.29%	-27.85%	-2.38%	-22.03%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	20,609.52	16.40	0.00%	3.14%	21.03%	7.19%	-10.14%	5.81%	-15.46%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	5.26%	-3.45%	27.27%	-10.83%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.30	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-25.50%	-21.73%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,333.75	0.97	0.00%	-9.35%	-21.77%	-35.33%	-39.38%	-7.62%	-49.21%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,036.15	5.55	0.00%	0.91%	-7.50%	-38.33%	-44.50%	-20.71%	-54.13%	7.00	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	81,908.36	21.65	-9.98%	-18.91%	-32.34%	-30.16%	-45.19%	-18.91%	-41.49%	26.70	21.65	47.00	21.65	47.00	21.65
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-24.10%	-30.00%	-43.24%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	-6.25%	-6.25%	-12.62%	-15.89%	-9.09%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	9.34%	39.06%	258.87%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	119,400.00	9.95	-3.86%	-3.86%	1.53%	-27.64%	-23.46%	-8.72%	-34.75%	10.80	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,888.41	15.20	0.00%	7.04%	-0.65%	-5.59%	-0.33%	6.29%	-34.20%	15.50	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	911,554.69	1,150.00	0.00%	-5.74%	-9.45%	-24.34%	-20.69%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,137.18	0.90	-8.16%	-5.26%	-10.00%	-23.08%	-17.43%	-5.26%	-29.69%	1.04	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	11,909.36	6.20	0.00%	-4.62%	7.83%	-10.14%	-36.41%	-17.33%	-36.41%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	0.00%	-13.11%	-54.51%	-27.56%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-12.75%	-23.38%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-2.05%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,556.67	3.37	0.00%	8.36%	-8.92%	-26.74%	-32.60%	-10.37%	-32.60%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	-9.73%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	7.32%	-23.95%	-38.40%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	0.00%	3.64%	-26.92%	-47.71%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	5.45	2.50
SEPLAT	31-Dec	312,620.33	565.00	0.00%	0.00%	15.31%	-2.57%	-11.44%	1.80%	-11.72%	565.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	2.94%	1.45%	0.00%	-6.67%	7.69%	6.06%	11.11%	0.70	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,166.92	2.34	0.00%	-2.50%	67.14%	22.51%	65.96%	13.04%	22.51%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-8.26%	-9.09%	-23.08%	0.00%	-16.67%	-11.50%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	0.00%	-10.81%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	8.51%	0.00%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,509.53	52.95	0.00%	0.00%	1.83%	-24.36%	-33.65%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec	34,600.00	34.60	0.00%	-9.90%	-22.77%	-40.34%	-47.77%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,503,605.11	123.00	0.00%	-2.38%	-4.13%	36.67%	36.67%	-5.75%	36.67%	130.50	123.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	ACCESS BANK PLC.	8.40	12.75%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	258.87%
CHAMS PLC	0.24	4.35%	LAW UNION AND ROCK INS. PLC.	0.50	11.11%	LAW UNION AND ROCK INS. PLC.	0.50	28.21%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	135.71%
AIICO INSURANCE PLC.	0.70	2.94%	UNIVERSITY PRESS PLC.	1.43	10.00%	UNIVERSITY PRESS PLC.	1.43	24.35%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	145.00%	DIAMOND BANK PLC	2.42	122.73%
GUARANTY TRUST BANK PLC.	27.00	2.86%	U B A PLC	6.35	9.48%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	16.67%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.34	96.75%
FIDELITY BANK PLC	1.78	1.14%	STERLING BANK PLC.	2.20	8.37%	CONTINENTAL REINSURANCE PLC	2.34	13.04%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	THOMAS WYATT NIG. PLC.	0.38	65.96%
UBA CAPITAL	2.18	0.93%	OANDO PLC	3.37	8.36%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	65.22%
U B A PLC	6.35	0.79%	FIRST CITY MONUMENT BANK PLC.	1.73	8.12%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	10.39%	MTN NIGERIA PLC	123.00	36.67%	ASSOCIATED BUS COMPANY PLC	0.44	45.37%
ACCESS BANK PLC.	8.40	0.60%	UNITY BANK PLC	0.58	7.41%	STERLING BANK PLC.	2.20	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	STERLING BANK PLC.	2.20	41.94%
CORNERSTONE INSURANCE COMPANY PLC.	0.49	0.00%	UBA CAPITAL	2.18	6.34%	RED STAR EXPRESS PLC	4.45	9.88%	JOHN HOLT PLC.	0.55	25.00%	JOHN HOLT PLC.	0.55	37.50%
LAW UNION AND ROCK INS. PLC.	0.50	0.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	UNION BANK NIG.PLC.	7.00	25.00%	MTN NIGERIA PLC	123.00	37.50%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STANBICBTC HOLDCO PLC	37.00	-2.12%	NPF MICROFINANCE BANK PLC	1.10	-7.56%	PRESKO PLC	34.60	-14.25%	PRESKO PLC	34.60	-45.94%	UNILEVER NIGERIA PLC.	21.65	-45.19%
LASACO ASSURANCE PLC.	0.26	-3.70%	R T BRISCOE PLC.	0.23	-8.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-16.67%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.97	-49.21%	MRS OIL NIGERIA PLC.	15.30	-46.41%
DANGOTE SUGAR REFINERY PLC	9.95	-3.86%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-8.26%	U A C N PLC.	6.20	-17.33%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	ETERNA PLC.	2.85	-47.71%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.40	-4.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.97	-9.35%	NESTLE NIGERIA PLC.	1,150.00	-17.56%	CHAMPION BREW. PLC.	0.99	-50.25%	PRESKO PLC	34.60	-47.77%
CADBURY NIGERIA PLC.	9.00	-6.25%	MRS OIL NIGERIA PLC.	15.30	-9.73%	MRS OIL NIGERIA PLC.	15.30	-18.62%	P Z CUSSONS NIGERIA PLC.	5.55	-54.13%	KEJA HOTEL PLC	1.07	-52.86%
NPF MICROFINANCE BANK PLC	1.10	-7.56%	CAPITAL HOTEL PLC	2.75	-9.84%	INTERNATIONAL BREWERIES PLC.	10.25	-18.65%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-54.84%
HONEYWELL FLOUR MILL PLC	0.90	-8.16%	PRESKO PLC	34.60	-9.90%	UNILEVER NIGERIA PLC.	21.65	-18.91%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	INTERNATIONAL BREWERIES PLC.	10.25	-18.65%	P Z CUSSONS NIGERIA PLC.	5.55	-20.71%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
FIDSON HEALTHCARE PLC	3.25	-9.72%	FIDSON HEALTHCARE PLC	3.25	-18.75%	FIDSON HEALTHCARE PLC	3.25	-27.78%	INTERNATIONAL BREWERIES PLC.	10.25	-66.39%	GUINNESS NIG PLC	23.30	-68.51%
UNILEVER NIGERIA PLC.	21.65	-9.98%	UNILEVER NIGERIA PLC.	21.65	-18.91%	GUINNESS NIG PLC	23.30	-31.47%	GUINNESS NIG PLC	23.30	-67.64%	INTERNATIONAL BREWERIES PLC.	10.25	-69.45%

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